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Modifications to Credit Interchange Structure and Rates

U.S. | Acquirers, Issuers

Visa Network



Overview: Visa is announcing updates to U.S. credit interchange rates and related modifications that will be effective on Central Processing Date (CPD) 18 April 2020 and CPD 17 October 2020.

As part of the normal course of business, Visa routinely evaluates interchange rates to ensure the economics and value of transactions are balanced and competitive for all parties. Based on the most recent review in the U.S., Visa is adjusting its default U.S. interchange rate structure to optimize acceptance and usage and reflect the current value of Visa products.

The U.S. credit interchange structure has been largely unchanged for the past 10 years. As part of the planned modifications, interchange rates will go up and down depending on the segment or channel. Merchants and financial institutions remain free to negotiate individual payment arrangements among themselves.

Visa is committed to providing clients advance notice and support for all upcoming modifications. Refer to the [April 2020 and July 2020 VisaNet Business Enhancements Global Technical Letter and Implementation Guide, Effective: 10 October 2019](#) for changes that will be implemented in April 2020. Additional technical details for changes that will be implemented in October 2020 will be provided in a future version of the Global Technical Letter. A summary of these changes follows.

Downgrade Interchange Rates on Consumer Credit and Small Business Credit Renamed and Modified

Visa will eliminate the electronic downgrade interchange rates for transactions failing Custom Payment Service (CPS) qualification, **effective CPD 18 April 2020**. Transactions which fail to qualify for CPS rates—the best available interchange rates in the system—are downgraded to Electronic or Standard interchange rates.

To encourage better processing and to be more descriptive, Visa will rename and modify the interchange rate for downgrade transactions, **effective CPD 18 April 2020**. The new interchange rate name will be Non-Qualified, and the new interchange rate be set at 3.15% + \$0.10 for consumer credit transactions. Small Business credit transactions failing to qualify for CPS will be assessed the Non-Qualified interchange rate of 3.15% + \$0.20. Changes are outlined in the tables below.

Consumer Credit Product	Existing Downgrade Program	Existing Interchange Rate	New Non-Qualified Interchange Rate (Effective CPD 18 April 2020)
Visa Traditional	Standard	2.70%+\$0.10	3.15%+\$0.10³
Traditional Rewards			
Visa Signature ¹			
Visa Signature Preferred ²	2.95%+\$0.10		
Visa Traditional	Electronic	2.30%+\$0.10	
Visa Traditional Rewards			
Visa Signature ¹			

¹ Includes Visa Infinite (not spend qualified)

² Includes Visa Infinite (spend qualified)

³ Non-Qualified transactions from AFDs and Service Stations are eligible for a U.S. \$1.10 cap

Small Business Credit Product	Existing Downgrade Program	Existing Interchange Rate	New Non-Qualified Interchange Rate (Effective CPD 18 April 2020)
Small Business Tier I	Business Standard	2.95%+\$0.20	3.15%+\$0.20
Small Business Tier II			
Small Business Tier III			
Small Business Tier IV		2.95%+\$0.25	

Consumer Credit Travel Interchange Rates Consolidated; Update Eliminates and Replaces Some Interchange Rates

Travel Service transactions may currently qualify for several interchange rates including CPS / Passenger Transport, CPS / Car Rental and Hotel and CPS / Rewards 2, as well as Electronic interchange rates based on the underlying CPS Program used to process the transaction. Visa will consolidate these consumer credit interchange rates for CPS-qualified travel transactions into a single Travel interchange rate by product across the consumer credit platform. As a result, the interchange rates in the table below will be eliminated or replaced. For a list of eligible merchant category codes (MCCs) refer to the list of [U.S. Credit Interchange Merchant Category Codes](#).

Product	Interchange Program	Existing Interchange Rate	New Interchange Program (Effective CPD 17 October 2020)	New Interchange Rate (Effective CPD 17 October 2020)
Visa Traditional	e-Commerce Preferred Hotel and Car Rental	1.54%+\$0.10	Travel	1.75%+\$0.10
	e-Commerce Preferred Passenger Transport	1.70%+\$0.10		
	Hotel and Car Rental Card Present	1.54%+\$0.10		
	Hotel and Car Rental Card-Not-Present (CNP)	1.54%+\$0.10		
	Passenger Transport	1.70%+\$0.10		

Visa Traditional Rewards	Rewards 2	1.95%+\$0.10	Travel	1.95%+\$0.10
Visa Signature ¹	Electronic	2.30%+\$0.10		2.25%+\$0.10
Visa Signature Preferred ²	Electronic	2.40%+\$0.10		2.40%+\$0.10

¹ Includes Visa Infinite (not spend qualified)

² Includes Visa Infinite (spend qualified)

Effective CPD 17 October 2020, CPS-qualified transactions from these MCCs may only utilize the Travel Program interchange rates.

New Restaurant Interchange Rates to Include Both Eating Places and Restaurants

Effective CPD 17 October 2020, Visa will create new consumer credit restaurant interchange rates for CPS-qualified transactions for MCC 5812—Eating Places and Restaurants and MCC 5814—Fast Food Restaurants.

Product	New Interchange Program (Effective CPD 17 October 2020)	CPS Qualification Requirements ³	New Interchange Rate (Effective CPD 17 October 2020)
Visa Traditional	Restaurant 1	CNP	2.20% (min. \$0.08)
Visa Traditional Rewards			
Visa Traditional	Restaurant 2	Card Present	2.10% (min. \$0.04)
Visa Traditional Rewards			
Visa Signature ¹	Restaurant 1	CNP	2.70% (min. \$0.08)
Visa Signature Preferred ²			
Visa Signature ¹	Restaurant 2	Card Present	2.60% (min. \$0.04)
Visa Signature Preferred ²			

¹ Includes Visa Infinite (not spend qualified)

² Includes Visa Infinite (spend qualified)

³ Transactions using the CPS/Retail Key Entry program will be eligible for Restaurant 1 rates

New Taxi Interchange Rate for Taxicabs and Limousines

Effective CPD 17 October 2020, Visa will create a new consumer credit Taxi Interchange rate program for CPS-qualified transactions for MCC 4121—Taxicabs and Limousines.

Product	New Interchange Program (Effective CPD 17 October 2020)	CPS Qualification Requirements ³	New Interchange Rate (Effective CPD 17 October 2020)
Visa Traditional	Taxi 1	CNP	2.20% (min. \$0.08)
Visa Traditional Rewards			
Visa Traditional	Taxi 2	Card Present	2.10% (min. \$0.04)
Visa Traditional Rewards			
Visa Signature ¹	Taxi 1	CNP	2.70% (min. \$0.08)
Visa Signature Preferred ²			

Visa Signature ¹	Taxi 2	Card Present	2.60% (min. \$0.04)
Visa Signature Preferred ²			

¹ Includes Visa Infinite (not spend qualified)

² Includes Visa Infinite (spend qualified)

³ Transactions using the CPS/Retail Key Entry program will be eligible for Taxi 1 rates

New Consumer Credit Merchant Segment Incentive Interchange Rates Introduced

Effective CPD 17 October 2020, Visa will introduce new, segment-specific interchange rate for Insurance, Services, Education, Healthcare, Real Estate, and Advertising. The Retail 2 Program is being eliminated.

Effective CPD 18 April 2020, Visa will eliminate the Business-to-Business interchange rate on Small Business products.

Effective CPD 17 October 2020, Visa will eliminate the Business-to-Business interchange rate on Visa Signature Preferred and Infinite (Spend Qualified).

Effective CPD 17 October 2020, For Services, Education, Healthcare, and Real Estate transactions, the newly created segment interchange rates will have a ticket size qualification—that is, the incentive interchange rate will only be available to transactions equal to or above \$100 for Services and equal to or above \$500 for Education, Healthcare, and Real Estate. Ticket-size qualification is structured to provide incremental benefit to higher-ticket transactions in these segments. Transactions below the qualifying ticket size are eligible for the Product 1 and Product 2 interchange rates described later in this document.

Insurance (Applies to all ticket sizes.)

Product	New Interchange Program (Effective CPD 17 October 2020)	New Interchange Rate (Effective CPD 17 October 2020)
Visa Traditional	Insurance	1.43%+\$0.05
Visa Traditional Rewards		
Visa Signature ¹		2.25%+\$0.10
Visa Signature Preferred ²		

¹ Includes Visa Infinite (not spend qualified)

² Includes Visa Infinite (spend qualified)

Services (Applies to transactions > / = \$100)

Product	New Interchange Program (Effective CPD 17 October 2020)	New Interchange Rate (Effective CPD 17 October 2020)
Visa Traditional	Services	1.55%+\$0.10
Visa Traditional Rewards		1.70%+\$0.10
Visa Signature ¹		1.85%+\$0.10
Visa Signature Preferred ²		2.30%+\$0.10

¹ Includes Visa Infinite (not spend qualified)

² Includes Visa Infinite (spend qualified)

Education (Applies to transactions > / = \$500)

Product	New Interchange Program (Effective CPD 17 October 2020)	New Interchange Rate (Effective CPD 17 October 2020)
Visa Traditional	Education	1.43%+\$0.05
Visa Traditional Rewards		
Visa Signature ¹		2.15%+\$0.10
Visa Signature Preferred ²		

¹ Includes Visa Infinite (not spend qualified)² Includes Visa Infinite (spend qualified)**Healthcare (Applies to transactions > / = \$500)**

Product	New Interchange Program (Effective CPD 17 October 2020)	New Interchange Rate (Effective CPD 17 October 2020)
Visa Traditional	Healthcare	1.43%+\$0.05
Visa Traditional Rewards		
Visa Signature ¹		2.30%+\$0.10
Visa Signature Preferred ²		

¹ Includes Visa Infinite (not spend qualified)² Includes Visa Infinite (spend qualified)**Real Estate (Applies to transactions > / = \$500)**

Product	New Interchange Program (Effective CPD 17 October 2020)	New Interchange Rate (Effective CPD 17 October 2020)
Visa Traditional	Real Estate	1.43%+\$0.05
Visa Traditional Rewards		
Visa Signature ¹		2.15%+\$0.10
Visa Signature Preferred ²		

¹ Includes Visa Infinite (not spend qualified)² Includes Visa Infinite (spend qualified)**Advertising (Applies to all ticket sizes.)**

Product	New Interchange Program (Effective CPD 17 October 2020)	New Interchange Rate (Effective CPD 17 October 2020)
Visa Traditional	Advertising	1.55%+\$0.10
Visa Traditional Rewards		1.70%+\$0.10
Visa Signature ¹		1.75%+\$0.10
Visa Signature Preferred ²		2.30%+\$0.10

¹ Includes Visa Infinite (not spend qualified)² Includes Visa Infinite (spend qualified)

For the full lists of qualifying MCCs for the Insurance, Services, Education, Healthcare, Real Estate and Advertising segments, please refer to the [U.S. Credit Interchange Merchant Category Codes](#) list.

Transactions qualifying for Automated Fuel Dispensers (AFD), Service Station, Utility, Charities and Religious Organizations, and Government interchange rates remain unchanged, as shown in the table below.

Interchange Rate Name	Existing Interchange Rate (Applies to all consumer credit products: Visa Traditional, Visa Traditional Rewards, Visa Signature, Visa Signature Preferred and Visa Infinite)
Charity and Religious Organizations	1.35%+\$0.05
Government	1.55%+\$0.10
AFD / Service Station	1.15%+\$0.25 (\$1.10 cap)
Utility	\$0.75

Consumer CNP Interchange Rates Modified

Effective CPD 17 October 2020, Visa will rename and modify the interchange rates for CNP CPS-qualified transactions into unique interchange rates by consumer credit products. CNP CPS-qualified transactions will be referred to as "Product 1," as shown in the table below. These interchange rates will apply to transactions that are not eligible for one of the segment-based interchange rates above. Account funding transactions are not eligible for segment-based rates; Product 1 rates will apply when CPS-qualified.

Product	Interchange Rate Name	Existing Interchange Rate	New Interchange Rate Names (Effective CPD 17 October 2020)	New Interchange Rate (Effective CPD 17 October 2020)
Visa Traditional	Retail Key Entry CNP e-Commerce Basic e-Commerce Preferred Retail	1.80%+\$0.10	Visa Traditional Product 1	1.89%+\$0.10
	Account Funding	2.14%+\$0.10		
Visa Traditional Rewards	Rewards 2	1.95%+\$0.10	Visa Traditional Rewards Product 1	2.04%+\$0.10
	Account Funding	2.14%+\$0.10		
Visa Signature ¹	Rewards 2	1.95%+\$0.10	Visa Signature Product 1	2.05%+\$0.10
	Account Funding	2.14%+\$0.10		
Visa Signature Preferred ²	CNP	2.40%+\$0.10	Visa Signature Preferred Product 1	2.50%+\$0.10

¹ Includes Visa Infinite (not spend qualified)

² Includes Visa Infinite (spend qualified)

Based on market dynamics, Visa is replacing all CPS-qualified e-commerce and CNP interchange rates with the interchange rates above. There are no changes to the fraud liability shift available to e-commerce merchants that use 3-D Secure.

Key-Entry Interchange Programs Eliminated for Visa Signature Preferred, Small Business, and Large Middle Market

Effective CPD 17 October 2020, CPS-qualified key-entry transactions will no longer qualify for card-present interchange rates on the Signature Preferred, Small Business, and Large Middle Market (LMM) products. This approach supports EMV® and chip technology as the preferred Point-of-Sale Entry mode standard, with magnetic stripe instead of key entry as the fallback method.

Product	Interchange Program	Existing Interchange Rate	New Interchange Program (Effective CPD 17 October 2020)	New Interchange Rate (Effective CPD 17 October 2020)
Visa Signature Preferred ²	Retail (Key Entry)	2.10%+\$0.10	Visa Signature Preferred Product 1	2.50%+\$0.10
Small Business Tier I	Business Retail (Key Entry)	2.20%+\$0.10	Small Business Tier I – Product 1	2.65%+\$0.10
Small Business Tier II	Business Retail (Key Entry)	2.30%+\$0.10	Small Business Tier II – Product 1	2.80%+\$0.10
Small Business Tier III	Business Retail (Key Entry)	2.40%+\$0.10	Small Business Tier III – Product 1	2.85%+\$0.10
Small Business Tier IV	Business Retail (Key Entry)	2.50%+\$0.10	Small Business Tier IV – Product 1	2.95%+\$0.10
LMM	Commercial Card Present (Key Entry)	2.50%+\$0.10	Commercial Card Not Present	2.70%+\$0.10

² Includes Visa Infinite (spend qualified)

Modification to CPS-Qualified Recurring Program

For consistency, Visa is extending the CPS / Recurring Program to Visa Signature Preferred transactions **effective CPD 17 October 2020**, which will have its own unique interchange rate of 2.20%+\$0.05, as shown in the table below. The existing CPS / Recurring interchange rate for the other consumer credit products remains unchanged.

Product	Expanded Interchange Program (Effective CPD 17 October 2020)	New Interchange Rate (Effective CPD 17 October 2020)
Visa Signature Preferred ²	Recurring	2.20%+\$0.05

² Includes Visa Infinite (spend qualified)

Consumer Card-Present Interchange Rates Modified

Effective CPD 17 October 2020, Visa will rename and modify the interchange rate for CPS-qualified, card-present transactions across all consumer credit products. CPS-qualified, card-present transactions will be referred to as "Product 2," transactions, as shown in the table below. These interchange rates will apply to transactions that are not eligible for one of the segment-based interchange rates above.

Product	Interchange Rate Name	Existing Interchange Rate	New Interchange Rate Name (Effective CPD 17 October 2020)	New Interchange Rate (Effective CPD 17 October 2020)
Visa Traditional	Retail	1.51%+\$0.10	Visa Traditional Product 2	1.55%+\$0.10

Visa Traditional Rewards	Rewards 1	1.65%+\$0.10	Visa Traditional Rewards Product 2	1.65%+\$0.10
Visa Signature ¹			Visa Signature Product 2	1.65%+\$0.10
Visa Signature Preferred ²	Retail	2.10%+\$0.10	Visa Signature Preferred Product 2	2.20%+\$0.10

¹ Includes Visa Infinite (not spend qualified)

² Includes Visa Infinite (spend qualified)

Retail Credit Performance Threshold Interchange Rates Updated

Visa is creating specific Retail Credit tier interchange rates for Visa Signature and Visa Signature Preferred transactions **effective CPD 17 October 2020**. The current performance threshold criteria will remain in place and any adjustments necessary will be determined after the annual year-end review. Existing tier interchange rates for Visa Traditional and Visa Traditional Rewards will also be modified, as detailed in the table below.

Product	Interchange Program	Existing Interchange Rate	New Interchange Program (Effective CPD 17 October 2020)	New Interchange Rate (Effective CPD 17 October 2020)
Visa Traditional	Retail Tier 1	1.43%+\$0.10	Retail Tier 1	1.27%+\$0.10
Visa Traditional Rewards				
Visa Signature ¹				
Visa Signature Preferred ²	Retail	2.10%+\$0.10		1.97%+\$0.10
Visa Traditional	Retail Tier 2	1.47%+\$0.10	Retail Tier 2	1.47%+\$0.10
Visa Traditional Rewards				
Visa Signature ¹				
Visa Signature Preferred ²				
Visa Traditional	Retail Tier 3	1.51%+\$0.10	Retail Tier 3	1.55%+\$0.10
Visa Traditional Rewards				
Visa Signature ¹				
Visa Signature Preferred ²	Retail	2.10%+\$0.10		2.15%+\$0.10

¹ Includes Visa Infinite (not spend qualified)

² Includes Visa Infinite (spend qualified)

New Tier Structure and Interchange Rates for Supermarket Credit Introduced

Effective CPD 18 April 2020, Visa is modifying the Supermarket Credit performance threshold criteria ahead of the typical annual year-end review as part of a restructuring of the Supermarket Interchange rates and thresholds. Visa is adding a new Performance Threshold at the top of the existing tier structure; preliminary criteria is in the table below. Final criteria will be announced in January 2020 during Visa's Performance Threshold annual review.

Performance Thresholds ³	Existing Criteria			Preliminary Criteria Effective CPD 18 April 2020		
	Transaction Minimum	Maximum Disputed Financials Ratio	Volume Minimum ⁴	Transaction Minimum	Maximum Disputed Financials Ratio	Volume Minimum ⁵
Supermarket Performance 0	N/A	N/A	N/A	350 million	0.020%	\$17.5 billion
Supermarket Performance 1	92.7 million	0.020%	\$5.7 billion	200 million	0.020%	\$10.0 billion
Supermarket Performance 2	56.5 million	0.020%	\$3.2 billion	70 million	0.020%	\$3.5 billion
Supermarket Performance 3	14.8 million	0.020%	\$820 million	16 million	0.020%	\$820 million

³ No changes to PCI Compliance requirement.

⁴ Existing volume minimum based on card present consumer credit volume processed through MCC 5411—Grocery Stores and Supermarkets and excludes volume processed through the Small Ticket program.

⁵ New volume minimum based on card present consumer credit volume processed through MCC 5411.

Additionally, Visa is extending the Supermarket Credit Performance Thresholds to Visa Signature and Visa Signature Preferred transactions. Existing Performance Threshold interchange rates for the Visa Traditional and Visa Traditional Rewards products will also be modified as detailed below.

Product	New Interchange Program (Effective CPD 18 April 2020)	New Interchange Rate
Visa Traditional	Supermarket Performance Threshold 0	1.15%+\$0.05
Visa Traditional Rewards		
Visa Signature ¹		1.40%+\$0.05
Visa Signature Preferred ²		

¹ Includes Visa Infinite (not spend qualified)

² Includes Visa Infinite (spend qualified)

Product	Interchange Program	Existing Interchange Rate	New Interchange Program (Effective CPD 18 April 2020)	New Interchange Rate (Effective CPD 18 April 2020)		
Visa Traditional	Supermarket Performance Threshold 1	1.15%+\$0.05	Supermarket Performance Threshold 1	1.15%+\$0.05		
Visa Traditional Rewards						
Visa Signature ¹	Rewards 1	1.65%+\$0.10		1.50%+\$0.05		
Visa Signature Preferred ²	Retail	2.10%+\$0.10		1.55%+\$0.05		
Visa Traditional	Supermarket Performance Threshold 2	1.20%+\$0.05	Supermarket Performance Threshold 2	1.22%+\$0.05		
Visa Traditional Rewards				1.55%+\$0.05		
Visa Signature ¹				Rewards 1	1.65%+\$0.10	1.55%+\$0.05
Visa Signature Preferred ²				Retail	2.10%+\$0.10	1.65%+\$0.05

Visa Traditional	Supermarket Performance Threshold 3	1.22%+\$0.05	Supermarket Performance Threshold 3	1.22%+\$0.05
Visa Traditional Rewards				
Visa Signature ¹	Rewards 1	1.65%+\$0.10		1.60%+\$0.05
Visa Signature Preferred ²	Retail	2.10%+\$0.10		1.75%+\$0.05
Visa Traditional	Supermarket (No threshold)	1.22%+\$0.05	Supermarket (No threshold)	1.50%+\$0.07
Visa Traditional Rewards	Rewards 1	1.65%+\$0.10		1.50%+\$0.07
Visa Signature ¹	Rewards 1	1.65%+\$0.10		1.65%+\$0.07
Visa Signature Preferred ²	Retail	2.10%+\$0.10		2.00%+\$0.07

¹ Includes Visa Infinite (not spend qualified)

² Includes Visa Infinite (spend qualified)

Commercial Level 2 Fuel Interchange Rate Modified

Effective CPD 18 April 2020, Visa will modify Commercial Level II Fuel Interchange rate transactions to 2.20%+\$0.10. The interchange rate applies to all purchasing and corporate cards. The following MCCs will continue to be eligible for this interchange rate:

- MCC 4468—Marinas, Marine Service and Supplies
- MCC 5499—Miscellaneous Food Stores—Convenience Stores and Specialty Markets
- MCC 5541—Service Stations (with or without Ancillary Services)
- MCC 5542—Automated Fuel Dispensers
- MCC 5983—Fuel Dealers—Fuel Oil, Wood, Coal and Liquefied Petroleum

Products	Interchange Program	Existing Interchange Rate	New Interchange Rate (Effective CPD 18 April 2020)
Corporate / Purchasing	Commercial Level II—Fuel	2.05%+\$0.10	2.20%+\$0.10

Small Ticket Qualifying Merchant Categories Refined; Small Ticket Interchange Rate Created for Visa Signature Preferred

In order to reflect changing merchant segment dynamics, **effective CPD 17 October 2020**, Visa will update the list of Small Ticket eligible merchant categories. Additionally, for consistency, Visa will extend the Small Ticket program qualification to Visa Signature Preferred transactions.

Effective CPD 17 October 2020, only transactions from the following 16 MCCs in the table below will be eligible for the Small Ticket interchange rates:

MCCs Qualified for Small Ticket Interchange Rate (Effective CPD 17 October 2020)

- MCC 4111—Local and Suburban Commuter Passenger Transportation, Including Ferries
- MCC 4112—Passenger Railways
- MCC 4131—Bus Lines
- MCC 5310—Discount Stores
- MCC 5331—Variety Stores
- MCC 5399—Miscellaneous General Merchandise
- MCC 5499—Miscellaneous Food Stores – Convenience Stores and Specialty Markets
- MCC 5552—Electric Vehicle Charging
- MCC 7211—Laundries – Family and Commercial
- MCC 7216—Dry Cleaners
- MCC 7523—Parking Lots, Parking Meters and Garages
- MCC 7542—Car Washes
- MCC 7800—Government-Owned Lotteries (U.S. Region only)
- MCC 7832—Motion Picture Theaters
- MCC 7994—Video Game Arcades/Establishments
- MCC 7995—Betting, including Lottery Tickets, Casino Gaming Chips, Off-Track Betting, and Wagers at Race Tracks

The Small Ticket interchange rates for these 16 merchant categories will be modified as detailed below:

Product	Interchange Program	Existing Interchange Rate	New Interchange Program (Effective CPD 17 October 2020)	New Interchange Rate (Effective CPD 17 October 2020)
Visa Traditional	Small Ticket	1.65%+\$0.04	Small Ticket	1.90% (min. \$0.04)
Visa Traditional Rewards				
Visa Signature ¹				
Visa Signature Preferred ²	Retail	2.10%+\$0.10		2.20% (min. \$0.04)

¹ Includes Visa Infinite (not spend qualified)

² Includes Visa Infinite (spend qualified)

Service stations and government transactions from the merchant categories listed below will remain eligible for the Small Ticket program at their existing interchange rates of 1.65%+\$0.04 for Visa Traditional, Visa Traditional Rewards, and Visa Signature. The small ticket interchange rate for the MCCs below will not be available on Visa Signature Preferred or Infinite (spend qualified) products.

Product	Interchange Program	Existing Interchange Rate
Visa Traditional	Service Stations and Government Small Ticket	1.65%+\$0.04
Visa Traditional Rewards		
Visa Signature ¹		

¹ Includes Visa Infinite (not spend qualified)

The qualifying MCCs include:

- MCC 5541—Service Stations (with or without Ancillary Services)
- MCC 9211—Court Costs, Including Alimony and Child Support
- MCC 9222—Fines

- MCC 9311—Tax Payments
- MCC 9399—Government Services (Not Elsewhere Classified)

All other merchant categories will no longer qualify for the Small Ticket interchange rate, and will default to the Product interchange rates previously described above, regardless of ticket size.

Small Business Tier 5 Spend Qualification Introduced

Effective CPD 18 April 2020, Visa will introduce a new spend qualification tier and associated interchange rates for Small Business products. The new Tier 5 interchange rates will require an annual spend of at least \$250,000.

Interchange Fee Program (effective CPD 18 April 2020)	New Tier 5 Interchange Rates (Effective CPD 18 April 2020)
Business Level II	2.25%+\$0.10
Business Product 2	2.25%+\$0.10
Business Product 1	3.00%+\$0.10
Business Travel	2.70%+\$0.10
Business Non-Qualified	3.15%+\$0.20
Business Utility Program	\$1.50

New Interchange Rates and Categories for Small Business Introduced

Effective CPD 18 April 2020, Visa will modify interchange rates across the Small Business Platform to better reflect market dynamics. Visa will rename the existing Business Electronic interchange rate to Travel for Travel Service MCCs, rename card present and card-not-present programs to Product 2 and Product 1 (similar to the new consumer credit programs announced above) and update the interchange rates as shown in the tables below.

Small Business Tier I

Interchange Program	Existing Interchange Rate	New Interchange Rate (Effective CPD 18 April 2020)
Business Level II	2.05%+\$0.10	1.90%+\$0.10
Business Product 2 (currently Retail)	2.20%+\$0.10	1.90%+\$0.10
Business Product 1 (currently Card-Not-Present)	2.25%+\$0.10	2.65%+\$0.10
Business Travel (currently Electronic)	2.40%+\$0.10	2.35%+\$0.10
Business Non-Qualified (currently Standard)	2.95%+\$0.20	3.15%+\$0.20
Business Utility Program	\$1.50	\$1.50

Small Business Tier II

Interchange Program	Existing Interchange Rate	New Interchange Rate (Effective CPD 18 April 2020)
Business Level II	2.05%+\$0.10	2.05%+\$0.10
Business Product 2 (currently Retail)	2.30%+\$0.10	2.05%+\$0.10

Business Product 1 (currently Card-Not-Present)	2.45%+\$0.15	2.80%+\$0.10
Business Travel (currently Electronic)	2.75%+\$0.15	2.50%+\$0.10
Business Non-Qualified (currently Standard)	2.95%+\$0.20	3.15%+\$0.20
Business Utility Program	\$1.50	\$1.50

Small Business Tier III

Interchange Program	Existing Interchange Rate	New Interchange Rate (Effective CPD 18 April 2020)
Business Level II	2.05%+\$0.10	2.10%+\$0.10
Business Product 2 (currently Retail)	2.40%+\$0.10	2.10%+\$0.10
Business Product 1 (currently Card-Not-Present)	2.60%+\$0.20	2.85%+\$0.10
Business Travel (currently Electronic)	2.85%+\$0.20	2.55%+\$0.10
Business Non-Qualified (currently Standard)	2.95%+\$0.20	3.15%+\$0.20
Business Utility Program	\$1.50	\$1.50

Small Business Tier IV

Interchange Program	Existing Interchange Rate	New Interchange Rate (Effective CPD 18 April 2020)
Business Level II	2.20%+\$0.10	2.20%+\$0.10
Business Product 2 (currently Retail)	2.50%+\$0.10	2.20%+\$0.10
Business Product 1 (currently Card-Not-Present)	2.70%+\$0.20	2.95%+\$0.10
Business Travel (currently Electronic)	2.95%+\$0.20	2.65%+\$0.10
Business Non-Qualified (currently Standard)	2.95%+\$0.25	3.15%+\$0.20
Business Utility Program	\$1.50	\$1.50

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Additional Resources


Refer to the following guides on the [Interchange Reimbursement Fee \(IRF\) Guides](#) page at Visa Online, which will be updated as the changes are implemented.

- [Visa U.S.A Interchange Reimbursement Fees](#)
- [U.S. Interchange Reimbursement Fee Rate Qualification Guide](#)

Note: For Visa Online resources, you will be prompted to log in.

For More Information

Contact your Visa Account Executive or call 888-847-2242 to speak with a Visa subject matter expert. Merchants should contact their acquirer.

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